

Renewable Energy Certificate (RECs)

A Low-Risk Opportunity to Strengthen Environmentally Responsible Brands

Sold separately or in combination with electricity agreements, renewable energy certificates (RECs) represent the environmental attributes or benefits associated with a specific quantity of energy generated from a renewable source, such as solar or wind.

Organizations that use RECs to offset their indirect greenhouse gas emissions help fund the operation and development of domestic renewable energy.

A fungible and tradeable commodity, RECs come in two forms – Compliance RECs and Voluntary RECs – with each certificate demonstrating 1 MWh of electricity generated from an eligible renewable energy source.

WHAT are Compliance RECs?

Compliance RECs are available in 29 markets that have mandated regulatory requirements for renewable generation or Renewable Portfolio Standards.

WHAT are Voluntary RECs?

Voluntary RECs are available through the Green-e® certification program to support renewable development in markets without established generation requirements, and to mitigate regulatory premiums in markets where compliance standards exist.

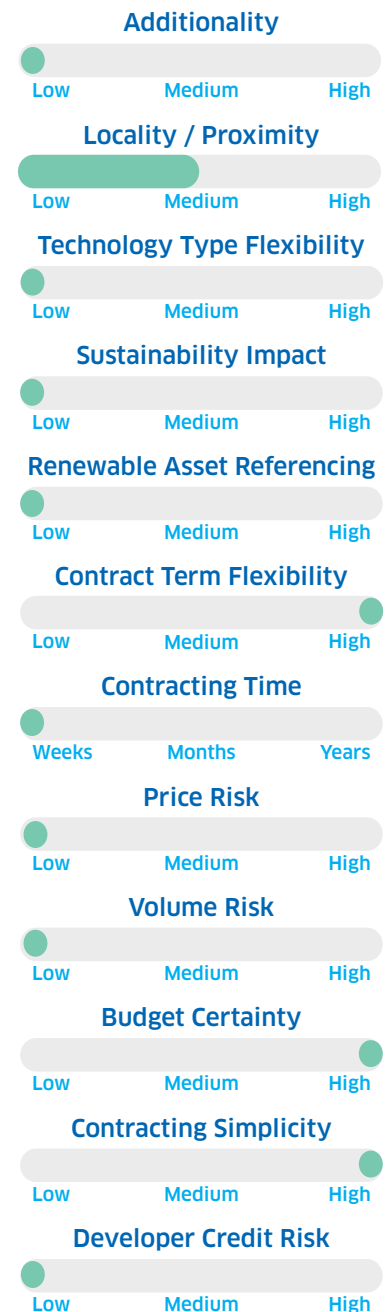
WHO can benefit?

- Companies looking to make fast progress on sustainability plans
- Environmentally responsible organizations with low-risk appetites
- Companies seeking flexibility in contract term commitments

WHY consider RECs?

- Can buy for a portion, or all, of energy consumption
- Marketing claims tied to reductions in greenhouse gas emissions
- Rapid turnaround time for sustainability impact
- Low price and volume risks with minimal contract complexity

RECs at a glance

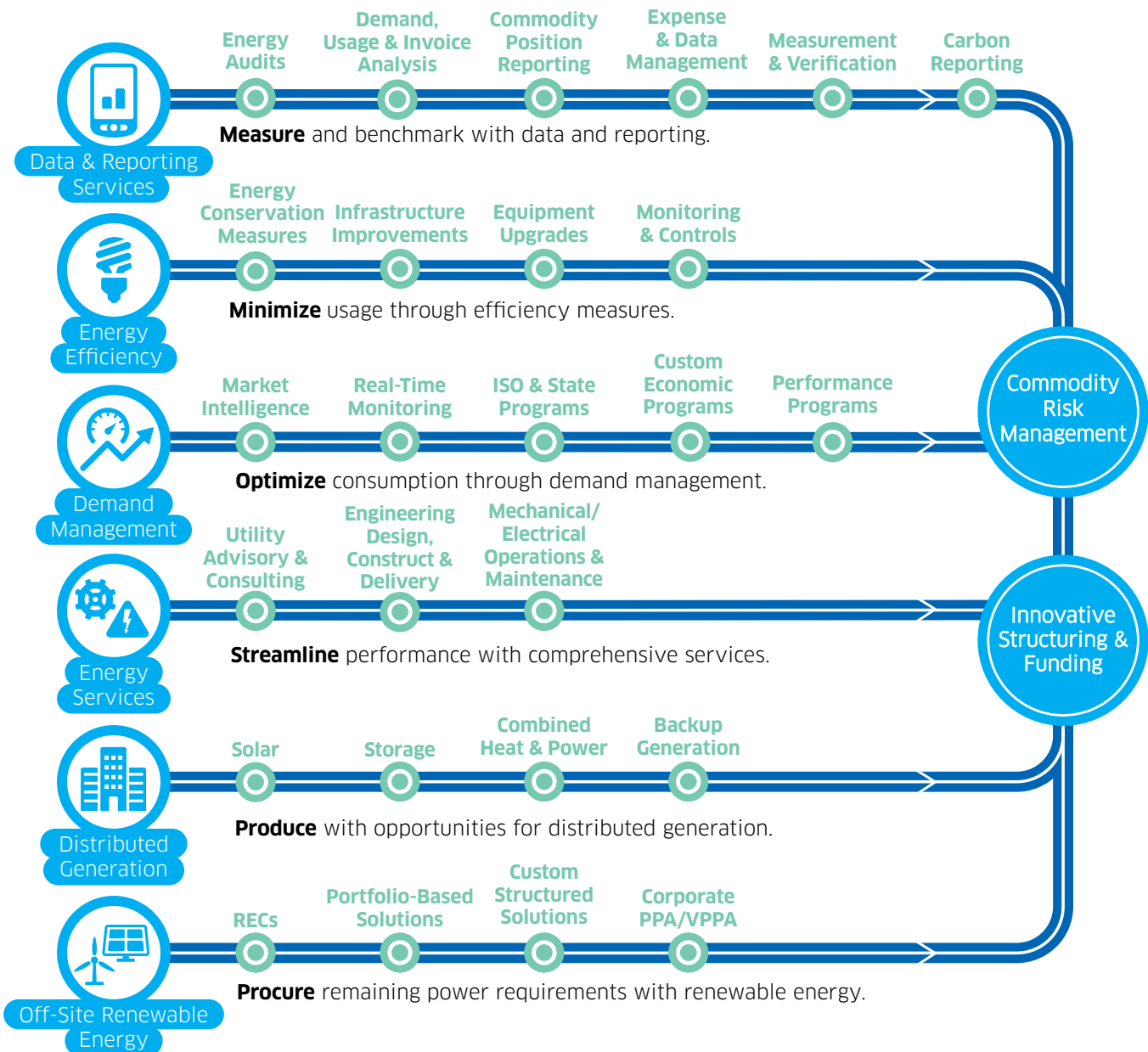


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Are You Creating the Economic Value You Need to Invest in Renewable Energy?

Moving away from strategies that manage price risk alone and toward solutions that optimize both price and quantity consumed enables customers to create sustainable and economic value. With ENGIE's Formula Forward, you can free cash flow to support sustainable initiatives while strengthening environmental responsibility, improving efficiency, and better managing risks.

Unlock More Opportunity with ENGIE's Formula Forward.



NOTE: In Connecticut, suppliers may not market products as "renewable energy" unless the offer is supported by an ownership in or a PPA for a renewable resource used to serve the contract. RECs may originate only from ISO-NE, New York ISO, or PJM control areas and RECs may originate only from sources designed as Class 1.

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