5 October 2022

PEM wins Mass Save Climate Leader Award, Commits to Renewable Energy Contract to Offset 100% of Electricity Consumption

SALEM, MA – The Peabody Essex Museum (PEM) is pleased to announce that it has been awarded the inaugural Mass Save Climate Leader® Award for energy efficiency and reducing greenhouse gas emissions in the Commonwealth. Concurrently, PEM also announces that it has signed a 3-year renewable energy agreement with ENGIE Resources LLC (ENGIE Resources), a subsidiary of ENGIE North America Inc., which will purchase renewable energy credits to match 100% of the annual electricity consumption for PEM's 21-building campus. This dual announcement coincides with Energy Efficiency Day, October 5, and reinforces the principles and commitments set forth by PEM's Climate + Environment initiative.

"PEM is honored to be selected as a Mass Save Climate Leader, a significant recognition of the museum's demonstrated commitment to energy efficiency," said Lynda Roscoe Hartigan, PEM's Rose-Marie and Eijk van Otterloo Executive Director and CEO. "As the nation's oldest continually operating museum and an organization that is dedicated to the intersection of art, culture and science, we are encouraged that this critical work is being celebrated and hope that it inspires more people to work collectively for a greener, more sustainable future."

In recent years, PEM has prioritized energy conservation to reduce the museum's carbon footprint. Through the dedication of PEM's staff and contractors, the museum has been able to install efficient LED lighting and optimize its HVAC systems and controls, as well as find sustainable ways to reduce, reuse and recycle exhibition design materials.

"The Sponsors of Mass Save are dedicated to ensuring a clean energy future, and a major component of that is supporting businesses to ensure they meet their efficiency goals," said Christopher Porter, Director, Customer Energy Management, New England with National Grid. "On a daily basis, we see all they do to honor their climate goals and we commend them as leaders on a path to a more energy efficient tomorrow."

PEM's 3-year renewable energy contract with ENGIE Resources will begin in December. Over the course of the agreement, the Renewable Energy Credit (REC) purchases will reduce CO2 emissions by nearly 7,000 metric tons.* RECs support the development of renewable energy

generation by monetizing the inherent environmental benefits and providing renewable energy developers with an additional revenue stream and support for financing renewable energy projects.

"With a unique focus on exhibit lighting, temperature control and humidity, museums tend to have energy intensity levels that are above average compared to other buildings," said Sayun Sukduang, Chief Executive Officer at ENGIE Resources. "We are honored to provide solutions that help the Peabody Essex Museum meet its energy efficiency goals and continue its growth."

The energy agreement with ENGIE Resources includes electricity supply structured to provide budget certainty throughout the term of the agreement. Additionally, PEM will continue to comply with the Massachusetts Department of Energy Resources Clean Peak Energy Standard program and the Massachusetts Clean Energy Standards to maintain contributions from existing clean energy generation.

*EPA Greenhouse Gas Equivalencies Calculator

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According to the EPA Greenhouse Gas Equivalencies Calculator, PEM's efforts to reduce CO2 emissions will have the equivalent impact of eliminating more than 17 million miles driven by a gas-powered passenger vehicle, eliminating nearly 8 million pounds of burned coal or recharging nearly 1 billion smartphones.

About the Peabody Essex Museum

Over the last 20 years, the Peabody Essex Museum (PEM) has distinguished itself as one of the fastest-growing art museums in North America. Founded in 1799, it is also the country's oldest continuously operating museum. At its heart is a mission to enrich and transform people's lives by broadening their perspectives, attitudes and knowledge of themselves and the wider world. PEM celebrates outstanding artistic and cultural creativity through exhibitions, programming and community and virtual events that emphasize cross-cultural connections, integrate past and present and underscore the vital importance of creative expression. The museum's collection is among the finest of its kind, with superlative works from around the globe and across time — including American art and architecture, fashion and design, photography, and African, Asian, contemporary, maritime, Native American, and Oceanic art. PEM also holds one of the nation's most important museum-based collections of rare books and manuscripts. The museum's campus offers a varied and unique visitor experience with hands-on creativity zones, interactive opportunities and performance spaces.

About the Sponsors of Mass Save®

Mass Save® is a collaborative of Massachusetts' electric and natural gas utilities and energy efficiency service providers including Berkshire Gas, Cape Light Compact, Eversource, Liberty, National Grid and Unitil. We empower residents, businesses and communities to make energy efficient upgrades by offering a wide range of services, rebates, incentives, trainings and information.

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