

## PRESS RELEASE

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## GDF SUEZ Subsidiary to Host June 15 Seminar in Philadelphia to Help Businesses Prepare for Electricity Rate Cap Expirations in PECO Service Territory "Taking Charge of Change" Event to Feature Pennsylvania PUC Chairman James Cawley

PHILADELPHIA – June 2, 2010 – GDF SUEZ Energy Resources NA, the retail energy business of GDF SUEZ Energy North America, will host a seminar titled "Taking Charge of Change" to help educate area businesses about the risks and opportunities associated with electricity rate cap expirations in Pennsylvania, including in the PECO service territory.

The seminar will be held from 8:30 a.m. to 1:30 p.m. on June 15 at Philadelphia's Union League, 140 South Broad Street. The program features James Cawley, chairman of the Pennsylvania Public Utilities Commission, who will discuss the upcoming price cap expiries, how customer choice will work and what businesses can expect in a competitive environment.

"We're honored that Chairman Cawley will be joining us and offering his perspective on the progress of deregulation in Pennsylvania," said Robert Wilson, President and CEO of GDF SUEZ Energy Resources, the seminar's moderator. "Chairman Cawley will be joined by a range of speakers with broad experience with the issues commercial and industrial customers are likely to face when rate caps are lifted at the end of 2010."

Others scheduled to appear include:

- John McCawley, Director of Energy Acquisition for PECO, who will provide insight into how businesses should shop for a new provider and discuss the impact of shopping and switching on Utility Distribution Companies.
- Andrew Weissman, Editor-in-Chief and Publisher of Energy Business Watch, who will analyze the current and future energy market, with an emphasis on electricity pricing in the region.
- **David Braun,** Regional Vice President for GDF SUEZ Energy Resources, who will focus on how businesses can manage their energy risks, ensure pricing transparency, and accurately compare prices among competitive providers.

A Philadelphia Eagles executive will address the seminar as well to provide participants with insight into an NFL team's risk management methodology including risk management strategies relating to draft picks and salary caps.

Anyone interested in attending the seminar can get additional information or register at <u>www.rediscoverenergypa.com/philly/</u> or call 888-PA4-PWER.

The seminar is part of an ongoing customer education initiative that GDF SUEZ Energy Resources, the second-largest provider of non-residential electricity in the United States, has undertaken in Pennsylvania. The company recently announced plans to enter four Pennsylvania competitive retail electricity markets this year, which will bring more options for pricing and products to commercial, industrial and institutional customers in the PECO, MetEd, Penelec, and Allegheny Power (West Penn) service territories.

In preparation for the shift from capped electricity rates to competitive market rates, GDF SUEZ Energy Resources began pricing transactions on April 1 for services that begin in January 2011.

To learn more about the company's commitment to Pennsylvania, go to www.rediscoverenergypa.com.

GDF SUEZ Energy Resources NA is the second largest non-residential retail energy supplier in the U.S. and currently serves commercial and industrial customers in 11 markets: Delaware, Texas, Massachusetts, Maine, Maryland, New York, New Jersey, Pennsylvania, Illinois, Connecticut, and Washington, D.C. The company serves over 60,000 accounts for customers having a peak demand ranging from 50 KW to more than 200 MW, with an estimated peak load totaling over 8,000 MW.

To learn more about GDF SUEZ Energy Resources, visit <u>www.gdfsuezenergyresources.com</u> or call 1-866-999-8374.

## About GDF SUEZ Energy North America, Inc.:

GDF SUEZ Energy North America, Inc. manages a range of energy businesses in the United States, Mexico, and Canada, including electricity generation and cogeneration, natural gas and liquefied natural gas (LNG) distribution and sales, asset-based trading and origination, and retail energy sales and related services to commercial and industrial customers.

GDF SUEZ Energy North America owns and/or operates a total of 59 power, cogeneration, steam, and chilled-water facilities, including those in construction, representing a capacity of 8,000 MW of electricity generation, 6.0 million pounds per hour of steam, and 4 tons per hour of chilled water. Renewable fuels – wind, hydro, and biomass – power 23 of the facilities in the portfolio, two of which are among the largest wind farms in eastern Canada. The company's natural gas assets include an LNG receiving terminal in Everett, Massachusetts, which currently meets approximately 20 percent of New England's annual gas demand; an offshore LNG import facility under construction off the coast of Massachusetts; and natural gas distribution networks and pipelines in Mexico that serve nearly 400,000 customers.

GDF SUEZ Energy North America is part of the international energy group, GDF SUEZ.

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